

1 ENGROSSED SENATE
2 BILL NO. 1391

By: Rogers, Gollihare, Rader,
Pemberton, Dossett,
Coleman, and Bullard of the
Senate

4 and

5 Hilbert, Marti, May,
6 Fetgatter, and Sims of the
House

7
8 [Oklahoma Water Resources Board - Revolving Fund -
9 appropriation - codification - effective date -
emergency]

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 1085.7D of Title 82, unless
15 there is created a duplication in numbering, reads as follows:

16 A. There is hereby created in the State Treasury a revolving
17 fund for the Oklahoma Water Resources Board to be designated the
18 "Arkansas River Levee Improvement Revolving Fund". The fund shall
19 be a continuing fund, not subject to fiscal year limitations, and
20 shall consist of all monies received by the Oklahoma Water Resources
21 Board from legislative appropriations provided for the purpose of
22 providing levee improvements and matching funds for levee projects
23 along the Arkansas River. All monies accruing to the credit of the
24 fund are hereby appropriated and may be budgeted and expended by the

1 Oklahoma Water Resources Board for the purpose provided for in this
2 section. Expenditures from the fund shall be made upon warrants
3 issued by the State Treasurer against claims filed as prescribed by
4 law with the Director of the Office of Management and Enterprise
5 Services for approval and payment.

6 B. Notwithstanding any other provision of law, income and
7 earnings on the fund shall accrue to the fund and may be used for
8 the purposes provided for in this section.

9 SECTION 2. There is hereby appropriated to the Oklahoma Water
10 Resources Board from any monies not otherwise appropriated from the
11 General Revenue Fund of the State Treasury for the fiscal year
12 ending June 30, 2023, the sum of Fifty Million Dollars
13 (\$50,000,000.00) or so much thereof as may be necessary to perform
14 the duties imposed upon the Board by law.

15 SECTION 3. This act shall become effective July 1, 2024.

16 SECTION 4. It being immediately necessary for the preservation
17 of the public peace, health or safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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1 Passed the Senate the 11th day of March, 2024.

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3 _____
4 Presiding Officer of the Senate

5 Passed the House of Representatives the ____ day of _____,
6 2024.

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8 _____
9 Presiding Officer of the House
10 of Representatives